

ECONOMICS CONFERENCE

50 YEARS OF BANK NATIONALISATION: INDIAN BANKING AT CROSSROADS

16-17 November 2019

Venue:
GICT Building,
Ahmedabad University
Commerce Six Roads
Ahmedabad - 380009

Supported by:



About Ahmedabad University

Ahmedabad University was established in 2009 by the Ahmedabad Education Society at the turn of the last century, to reimagine higher education and to build the foundations of liberal education and research for benefit of society.

Ahmedabad University is a liberal arts driven research university. It is dedicated to rigorous academic pursuit with a focus on building inquiry as a value through interdisciplinary learning. We prepare students to think deeply and creatively across fields, and emerge as independent thinkers and compassionate leaders who can innovatively engage with the complex challenges of our society. Our research and teaching spans humanities and languages, social sciences, mathematical and physical sciences, biological and life sciences, performing and visual arts, engineering, and management.

An Ahmedabad University education is premised on three unique characteristics: interdisciplinarity, experiential learning, and research thinking. Instead of the traditional lecture-based method, our emphasis is on teaching students to think for themselves - learning to link theoretical developments to living contexts and bringing one's learning to bear on the world at large. Our system of education is broad and deep – flexible enough to help a young student discover her own passion and area of interest yet deep to build enduring skills and knowledge. The University's signature Foundation Programme builds the fundamentals of a holistic application of theoretical learning. Our graduate programmes and particularly the doctoral programmes are at the frontiers of knowledge and their application.

Ahmedabad University and Conference Venue Map



About the Conference

On July 19, 1969, the Indian Government nationalised 14 largest private sector banks in India to push city-based banks to provide banking in rural areas. However, the record has been at best mixed. The banks did open branches and provided banking services in rural and neglected areas but this rural push was at the cost of profitability and efficiency of banks. The Finance Minister in the interim budget speech of 2019-20 made the following observation: “Bank nationalisation was first done 50 years ago, but a large part of the country was still left out of the economic mainstream with no access to formal banking.”

The year 2019 places Indian banking at crossroads. The recent NPA crisis and spate of fraud cases has put spotlight on India’s banks. The big question is how despite many years of reforms and adopting prudential norms, there is an NPA crisis of this scale? The crisis has also opened up the old issue of whether RBI has enough powers to regulate public sector banks.

Interestingly, India is not the only country facing a banking crisis. Most economies are undergoing banking crisis of their own which includes not just rising NPAs but also questions over lack of appropriate culture in the banking industry. Apart from these structural issues, the rise of digital banking is also challenging the older models of banking.

The 50th anniversary is a good time to introspect and discuss these developments in banking. Our conference is an attempt to have a conversation around some of these ideas.

The year 2019 marks three more anniversaries: 10 Years of Ahmedabad University, 100 Years of Union Bank and 150 years of Mahatma Gandhi’s Birth Anniversary. There could not be a more opportune time to celebrate all these anniversaries under one roof in the Mahatma’s city of Ahmedabad.

The research themes of the conference are:

- History of Banking and Bank Nationalisation
- Regulation, Supervision and Performance of Banks and NBFCs
- Financial Inclusion
- Technology in Banking and Payments

Conference Organising Committee*

Jeemol Unni

Vaibhav Kadia

Amol Agrawal

Hetal Jhaveri

Sonal Yadav

Himani Baxi

Vivek Bhatt

Kunal Mankodi

(*Faculty Members at Ahmedabad University)

In case of queries, contact student volunteers:

Yesha Dalwadi (+91-76210-04113)

Utsavi Pandya (+91-94261-13259)

Sanket Chhajed (+91-70203-38322)

Conference Schedule

15th November 2019

2:30 PM– 4:30 PM: Pre-Conference Workshop for Students

Chair: Profs. Hetal Jhaveri and Amol Agrawal		
Venue: Seminar Room 312, GICT Building		
Student Name	Organisation	Topic/Theme
Deepak Agrawal	Ahmedabad University	History of Bank Nationalization in India
Shivang Uniyal	Pandit Deendayal Petroleum University	Nationalisation of banks at a cross-road: A comparative study analysis
Ayush Balar	Ahmedabad University	Financial Inclusion in India
Rajvee Kajiwala and Deepika Shah	Ahmedabad University	Financial Inclusion
Dev Kinger	Ahmedabad University	An Approach to examine Undermining factors influencing success of Financial Inclusion
Maithri Raju and Neeraj Jhamnani	Ahmedabad University	Technology in Banking and Payments

16th November 2019

8:00 AM onwards: Registration

8.30 AM- 10:00 AM: Research Paper Presentations

Theme: History of Bank Nationalization		
Chair: Prof. Aparajith Ramnath, Ahmedabad University		
Rapporteur: Abhishek Preetham		
Venue: Class Room 105		
Name(s)	Organisation	Topic
J.S. Sudhakarudu	Andhra Bank	Indian Banking during last 50 years
Aneri Patel and Rasananda Panda	MICA	Bank Nationalization in India: A Retrospective Analysis
Aswathi R Nair and Anand B	IIT Bombay and NMIMS Mumbai	State-Owned Banks: Do We Need Them Anymore?

Theme: Financial Inclusion and Financial Literacy		
Chair: Prof. Jeemol Unni, Ahmedabad University		
Rapporteur: Sourit Dey		
Venue: Class Room 106		
Name(s)	Organisation	Topic
Baisakhi Vohra and Devang Mehta	MICA and Christ College (Rajkot)	Twin Pillars: Financial Literacy & Financial Inclusion Evidence From Gujarat
Anjali S. Trivedi	GLS University	Accessibility of Major Financial Inclusion Services after demonetization by Urban Women of Ahmedabad District
Meet Kothari	Ahmedabad University	A Global Level Comparative Study of interplay among factors that Affect Financial Exclusion

10:30 AM – 11:00 AM: Tea

16th November 2019

11:00 AM – 12:30 PM: Inauguration of the Conference

Venue: Auditorium

- 11:00 AM to 11:10 AM Welcome Address by Prof Pankaj Chandra, Vice Chancellor, Ahmedabad University
- 11:10 AM- 11:15 AM Lamp lighting by Shaktikanta Das (Governor RBI), Dr C. Rangarajan (Former Governor, RBI), Mr. Rajkiran Rai G (MDCEO, Union Bank) and Prof Pankaj Chandra (Vice-Chancellor, Ahmedabad University)
- 11:15 AM – 11:45 AM Inaugural Address by Mr. Shaktikanta Das (Governor, RBI)
- 11:45 AM - 12:15 PM Keynote Lecture by Dr. C. Rangarajan (Former Governor, RBI)
- 12:15 PM – 12:25 PM Q & A with Governors: Mr. Shaktikanta Das and Dr. C. Rangarajan
- 12.25 PM – 12.30 PM Vote of Thanks by Prof. Sonal Yadav, Ahmedabad University

12:30 PM – 1:30 PM: Lunch

1:30 PM – 3:00 PM: Panel Discussion 1 - What Ails Indian Banking?

Venue: Auditorium

Chair and Moderator: Dr. V. Ananth Nageswaran (Dean, IFMR Business School, Member of Prime Minister's Economic Advisory Council)

Panelists: Ms. Usha Thorat (Former Deputy Governor, RBI)
Mr. Arijit Basu (MD, State Bank of India)
Mr. S. Sridhar (Former CMD Central Bank of India & Former Chairperson NHB)
Prof. Ananth Narayan, SP Jain Institute of Management and Research
Prof. T.T. Rammohan (IIM Ahmedabad, tentative)

3:00 PM – 3:30 PM: Tea

3:30 PM – 5:00 PM: Research Paper Presentations

Theme: Regulation and Supervision in Banking & NBFCs		
Chair: Prof. Ananth Narayan, SP Jain Institute of Management and Research		
Rapporteur: Sanket Chhajed		
Venue: Class Room 105		
Name(s)	Organisation	Topic
Nishanth K	Dvara Research	Functioning on an Uneven Keel: Capital Regulation of Credit Intermediaries in India
Avinash Tripathi	Azim Premji University	From CAMEL(S) to BASEL: Theory and Practice of Macroprudential Policy
Anil Kumar Pandey	NITIE Mumbai	Spill Over Effects Among NBFC's In India: A Recipe for Disaster.

Theme: Financial Inclusion - Regional Case Studies Chair: Prof. M.S. Sriram, IIM Bangalore Rapporteur: Baishali Dey Venue: Class Room 106		
Name(s)	Organisation	Topic
Ritam Dutta	Foundation for Agrarian Studies	Financial Inclusion in India: A Case Study of Bihar
Archana Srivastava & Rishi Kumar	BITS Pilani Hyderabad	Cash or digital payments: What rules? An assessment among retailers in Telangana State
Kiran J. Patel Vishal Arvindkumar Acharya and Rajeshkumar D. Kiri	Ganpat University	"What affect customers' acceptance of mobile banking? Empirical evidence from Gujarat"
Sonal Yadav	Ahmedabad University	Financial Inclusion in Rural Economy: A Case of Gujarat

5:00 PM: Tea (No separate break)

5:00 PM – 7:00 PM: Research Paper Presentations

Theme: Bank Performance and Mergers Chair: Prof Joshy Jacob, IIM Ahmedabad Rapporteur: Anshuman and Dhruvi Modi Venue: Class Room 105		
Name(s)	Organisation	Topic
Nimit Thaker	Ahmedabad University	Audit Committee Effectiveness and Earnings Management: Evidence from Indian Banks
Mohammad Shahid Zaman	IIT Madras	Deregulation and Convergence in Bank Performance: Evidence from Indian Commercial Banks
Vineet Kumar Jain, Lalit Kumar Khurana and Asit Balwantraai Acharya	PDP	A Qualitative Study of Financially Stressed Bank Loans in corporate sector in India
Ritesh Patel	Nirma University	Bank Merger and Investor Behaviour: An Indian Perspective
Sofia Devi S.	MS University	NPAs and its Determinants: A Panel analysis of Indian PSU Banks
Abhishek Anand	IIM, Udaipur	Challenges before Indian Public Sector Banks

Theme: Technology in Banking and Payments Chair: Ms. Bindu Ananth, Dvara Research Rapporteur: Honey Sharma and Aasha Eapen Venue: Class Room 106		
Name(s)	Organisation	Topic
Hetal Jhaveri and Binny Rawat	Ahmedabad University	Technology And Shifting Payment Habits In India
Chinmay Baxi	Ganpat University	Does Promotion Drivers Use Of Digital-Wallet?
Pranav Gupta	Bank of Baroda	Exploring role of Blockchain in Banking Industry
Sonia Tanna and HM Shah	Gujarat University	Future of Digital Banking in India: Leveraging technology with safety
Makarand Chikodikar	GVM's. G. G. Poy Raiturcar College of Commerce & Economics	A Review of Payment & Settlement Systems in the Indian Banking Sector

17th November 2019

9:00 AM– 10:30 AM: Research Paper Presentations

Theme: History of Bank Nationalisation and Infrastructure Finance Chair: Prof. Amol Agrawal, Ahmedabd University Rapporteur: Feby Thomas Venue: Class Room 105		
Name(s)	Organisation	Topic
Rohit Chandra	Centre for Policy Research	Developments in Infrastructure Finance in India: 1990 to today
Lalit Kundalia	Bank of Baroda	Capturing Common Perception towards Bank Nationalisation in India
Jinal Parikh	Ahmedabad University	The evolution of Bank of Baroda – The rising sun
Amol Agrawal	Ahmedabd University	How South Canara Banks achieved goals of Bank Nationalisation before Bank Nationalisation

Theme: Financial Inclusion Chair: Ms. Deepti George, Dvara Research Rapporteur: Lucky Pandey and Simran Ramani Venue: Class Room 106		
Name(s)	Organisation	Topic
Deepak Kumar Bajpai	Y.D. (P.G.) College	An Evaluation of the performance of India under PMJDY
Shamna Adoor, Pradeep Kaur and Ipshita Dutta	Indian Institute of Management, Tiruchirappalli	Scope of Islamic Banking in Promoting Financial Inclusion in India
Dwijaraj Bhattacharya	Dvara Research	Completing the Credit Circle: Understanding the Impact of the IBC
Deepti George	Dvara Research	Universal Conduct Obligations for Financial Services Providers serving Retail Customers

10:30 AM – 11:00 AM: Tea

11:00 AM – 12:30 PM: Panel Discussion 2 - Using Technology to Promote Financial Inclusion & Payments

Venue: Auditorium

Chair and Moderator: Ms. Bindu Ananth (Chairperson, Dvara Research)

Panelists: Mr. B. Sambamurthy (Former CMD, Corporation Bank and NPCI)

Prof. M.S. Sriram (IIM Bangalore)

Dr. Santanu Paul (MD & CEO, TalentSprint and Independent Director, NPCI)

12:30 PM – 1:30 PM: Lunch

1:30 PM – 3:00 PM: Panel Discussion 3 - Conversation with Bank CMDs
Venue: Auditorium

Chair and Moderator: Mr. Rajkiran Rai G., MDCEO, Union Bank of India

Panelists: Mr. S.S. Mallikarjun Rao, MDCEO, Punjab National Bank
Mr. Mrutunjay Mahapatra, MDCEO, Syndicate Bank
Mr. J. Packirisamy, MDCEO, Andhra Bank
Ms. Padmaja Chunduru, MDCEO, Indian Bank (tentative)
Mr. Atul K. Goel, MDCEO, UCO Bank
Ms. P.V. Bharathi, MDCEO, Corporation Bank

3:00 PM – 4:30 PM: Valedictory Address and Best Paper Awards

Venue: Auditorium

Dr Urjit Patel (Former Governor, RBI)

4.30 PM- 4.35 PM: Vote of Thanks - Organizing Committee

4:35 PM: Tea